

RECORD OF PROCEEDINGS

	<p style="text-align: center;">MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE PENRITH PARK METROPOLITAN DISTRICT</p> <p>Held: Thursday, June 23, 2022, at 1:00 p.m.</p> <p style="text-align: center;">Virtually via Zoom videoconference</p>
<p>Attendance</p>	<p>A Special Meeting of the Board of Directors of the Penrith Park Metropolitan District (the “District”), Town of Bennett, County of Adams, State of Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following Directors present and acting:</p> <p style="text-align: center;">James E. Marshall Michael Dunn John Vitella Christopher Clemens</p> <p><u>Also present were:</u></p> <p>Suzanne Meintzer, Esq., McGeady Becher P.C. Eric Weaver and James Schultz, Marchetti & Weaver, LLC Kurt C. Schlegel, Special District Solutions, Inc.</p> <p>The meeting was open to the public.</p> <p>Mr. Schlegel confirmed the presence of a quorum and Director Marshall called the meeting to order.</p>
<p>ADMINISTRATIVE MATTERS:</p>	
<p>Disclosure of Potential Conflicts of Interest</p>	<p>The Board discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Board were requested to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with statute. It was noted by Attorney</p>

	Meintzer that disclosures of potential conflicts of interest were filed with the Secretary of State for all directors, and no new conflicts of interest were disclosed at the meeting.
Quorum / Meeting Location and Manner / Posting of Notices / Agenda	<p>The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the venue for the District’s board meeting. Following discussion, and upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the Board determined to conduct the meeting virtually. The Board further noted that notice of this meeting venue was duly posted and that no objections or any requests that the meeting venue be changed were received from taxpaying electors within its boundaries.</p> <p>Mr. Schlegel reported that the Meeting Notice and Agenda was posted to the District’s website at least 24-hours prior to the meeting, all in accordance with statute.</p> <p>Upon a motion duly made by Director Marshall, seconded by Director Vitella and, upon vote unanimously carried, the Agenda was approved, and the absence of Director Ingram was excused.</p>
May 3, 2022 Regular Election	Mr. Schlegel noted that the May 3, 2022 Regular Director Election was cancelled as allowed by statute, as there were not more nominations received than seats available. Directors Clemens and Ingram were deemed elected to 3-year terms to May 6, 2025.
Appointment of Officers	<p>Following discussion, upon a motion duly made by Director Marshall, seconded by Director Clemens and, upon vote unanimously carried, the following slate of officers were appointed for the District:</p> <p>President – James Marshall Treasurer – Michael Dunn Assistant Secretary – John Vitella Assistant Secretary – Christopher Clemens Assistant Secretary – Robert Ingram Secretary (non-elected) – Kurt Schlegel</p>
Consent Agenda	<p>Upon motion duly made by Director Vitella, seconded by Director Dunn and, upon vote, unanimously carried, the Board approved the Consent Agenda items, as follows:</p> <p>A. Approve the minutes of the October 28, 2021 Special Meeting.</p>

PUBLIC COMMENT:	None
FINANCIAL MATTERS:	
Claims for Payment	Mr. Weaver presented a list of payments made since the Board's last meeting and a list of current District payables for the Board's review and consideration. Upon a motion duly made by Director Marshall, seconded by Director Clemens, and upon vote unanimously carried, the Board ratified the payment of previous claims and approved the payment of current claims presented, in the amount of \$36,636.03.
Unaudited Financial Statements	Mr. Weaver presented the District's unaudited financial statements for the period ending May 31, 2022. Following review and discussion and upon a motion duly made by Director Marshall, seconded by Director Clemens, and upon vote unanimously carried, the Board accepted the unaudited financial statements for the period ending May 31, 2022.
2021 Financial Audit	Mr. Weaver reviewed the draft 2021 Financial Audit with the Board. Following discussion, upon a motion duly made by Director Marshall, seconded by Director Clemens, and upon vote unanimously carried, the Board accepted the 2021 Financial Audit, subject to final legal review, and directed Mr. Weaver to file the 2021 Audit with the Office of the State Auditor no later than July 31, 2022.
LEGAL MATTERS:	None
OTHER BUSINESS:	None
ADJOURNMENT:	There being no further business coming before the Board, upon motion duly made by Director Marshall, seconded by Director Vitella, and upon vote unanimously carried, the meeting was adjourned.
	The foregoing Minutes were approved by the Board of Directors on October 28, 2022.
	The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting. <i>Kurt C. Schlegel</i> _____ Secretary